



FOR IMMEDIATE RELEASE

November 3, 2006

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HOUSTON-BASED, FIRST CORNERSTONE GROUP, LLC ACQUIRES 50-UNIT APARTMENT, AS IT CONTINUES TO EXPAND IN THE HOUSTON MARKET

HOUSTON (November 3, 2006)— Houston-based First CornerstoneGroup, LLC continues to expand on its promise to help families across Houston with a “second chance”. This is a unique mission aimed to revitalize distressed neighborhoods by purchasing and rejuvenating multifamily properties in low-to-moderate income areas. First Cornerstone Group has purchased a 50-unit apartment complex at 6060 Belarbor in Southeast Houston.

Renamed Cornerstone Belarbor Apts, the complex required only modest updates and will boast great residences for future tenants. The location, coupled with the amenities of the property and the 2001 rehab, will help attract and retain residents.

“We are excited by this recent acquisition since it extends our multifamily portfolio into Southeast Houston. We were attracted to the property by its strong fundamentals and the fact that the property was completely rehabbed in 2001. Although we perform apartment repositionings, this project was essentially a takeover. And the current stability of the property provides a strong foundation upon which to build future programs. We are actively seeking 100+ unit apartment projects in the Houston market”, said Lance Edwards, President of First Cornerstone Group.

Financing for this project was handled by Noble Mortgage & Investments, LLC. “We are very excited about partnering up with First Cornerstone to help revitalize and help turn around communities in the Houston area”, said Darel I. Daik, CEO of Noble Mortgage & Investments. For more information on Noble Mortgage & Investments please visit www.noblemoney.com .

First Cornerstone Group is dedicated to helping families live the American Dream of home ownership, while upgrading multi-family properties into communities of opportunity. By combining an affordable housing environment with life skills training, Cornerstone guides its residents to own their own destinies.

FOR FURTHER INFORMATION, PLEASE CONTACT LOIS WILLIAMS AT 713-476-0102 or www.FirstCornerstoneGroup.com.